

WAC 388-835-0550 How are gains and losses calculated when a tangible asset is retired? When a tangible asset is retired, the difference between the assets undepreciated base and any proceeds received from its retirement is considered a gain or loss on retirement.

[Statutory Authority: RCW 71A.20.140. WSR 01-10-013, § 388-835-0550, filed 4/20/01, effective 5/21/01.]